

CERTIFICATE OF INSURANCE

This is to certify that the following policies, subject to the terms, conditions, limitations and endorsements contained therein, and during their effective period, have been issued by the insurance companies listed below. NOTE: The inclusion of persons or entities as "Insureds" only applies to that person's or entities' contingent liability arising out of the operations of the Named Insured, which are the subject of coverage under a policy or policies referenced herein, unless otherwise noted.

CERTIFICATE HOLDER:

To Whom It May Concern

NAMED INSURED:

Freight Runners Express, Inc. &
Freight Runners Express, Inc. dba
Air Charter Express
6024 South Jasper Avenue
Milwaukee, WI 53207

COVERAGE: Aircraft Liability

AIRCRAFT: All Aircraft, Owned or Operated by the Named Insured under Part 135 of the Federal Air Regulations for Cargo Operations, as reported to underwriters.

LIMITS OF LIABILITY: Aircraft Liability: Not less than \$5,000,000 Single Limit Bodily Injury & Property Damage Subject to \$500,000 Per Passenger, Each Occurrence

GEOGRAPHICAL LIMITS: Worldwide, excluding Russia, Ukraine, Crimea and Belarus.

POLICY PERIOD: 12:01 A.M. October 01, 2023 to 12:01 A.M. October 01, 2024

INSURERS & POLICY NUMBERS:

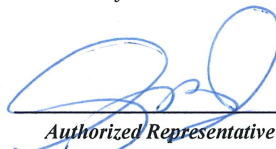
Allianz Global Risk #A4GA000656323AM
Starr Indemnity & Liability Company #1000225825-8
QBE Insurance Corporation #122000468

ADDITIONAL AGREEMENTS: N/A

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

As respects each Certificate Holder(s) respective interests, this Certificate of Insurance shall automatically terminate upon the earlier of: (i) Policy expiration; (ii) Cancellation of the policies prior to policy expiration, as notified to the Certificate Holder(s) as required herein; (iii) agreed termination of the Contract(s); and/or in the case of physical damage insurance relating to those Certificate Holder(s) who have insurable interest in the Equipment as of the date of issuance of this Certificate of Insurance: agreed termination of the Named Insured's and/or the Certificate Holder(s) insurable interest in the Equipment. This Certificate of Insurance is issued as a summary of the insurances under the policies noted above and confers no rights upon the Certificate Holder(s) as regards the insurances other than those provided by the policies. The undersigned has been authorized by the above insurers to issue this certificate on their behalf and is not an insurer and has no liability of any sort under the above policies as an insurer as a result of this certification.

Certificate Number: 21
Date of Issue: September 26, 2023



Angie Perez

Authorized Representative
TFG Aviation Risk Management