

8/12/2024

This is to certify to the following Certificate Holder(s):

To Whom it May Concern

Certificate Number FRE-23-002

This is to certify that the insurance brokers of Arthur J. Gallagher Risk Management Services, LLC have secured the referenced insurance policy, Hull & Liability **100009637**, for 100% with QBE Insurance Corporation and Other Licensed Companies, each for their part and not one for the other, on behalf of the Named Insured covering their operations against the following risks and up to the limits stated whilst operating Worldwide (excluding Russia, Ukraine, Crimea and Belarus) or as defined in the policy.

Named Insured: Freight Runners Express, Inc., &
Freight Runners Express, Inc., dba
Air Charter Express
6024 South Jasper Avenue
Milwaukee, M 53207

Policy Period: October 01, 2023 to October 01, 2024 both days at 00:01 Local Standard Time at the address of the Named Insured

Coverages: **ALL RISKS (GROUND AND FLIGHT) AIRCRAFT HULL VALUE:** Agreed Value as on file

AIRCRAFT LIABILITY: (INCLUDING PASSENGERS): USD 150,000,000 combined single limit
Including: Bodily Injury and Property Damage to Third Parties and Passenger Liability

Aircraft And/Or Equipment:

1993 Saab 2000, N508FR
1995 Saab 2000, N521FR
1993 Saab 2000, N506FR
1996 Saab 2000, N542FR
1996 Saab 2000, N532FR
1998 Saab 2000, N559FR

Contracts:

Special Provisions

Subject always to the scope of the referenced policies and all the policies' declarations, insuring agreements, terms, conditions, limitations, exclusions, deductibles, warranties and endorsements thereof remaining paramount: Solely as respects: (i) The Coverage(s) noted above; (ii) the Contract(s) (and then only to the extent of the Named Insured's obligation to provide insurance under the terms of the Contract(s)); and (iii) the operations of the

Named Insured; the policies are endorsed to include the following provisions(s):

Charter Customers are included as an Additional Insured with respect to liability arising out of the operations of the Named Insured.

In the event of cancellation or material changes of the policies by insurers which would adversely affect the interests of the Certificate Holder(s), Insurers agree to provide 30 days prior written notice (seven (7) days in the case of war risks and allied perils coverage, unless otherwise noted in policy) to the Certificate Holder(s).

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. LSW 1001

This is to certify that policies of insurance listed above have been issued to the Insured named above and are in force at this time.

Notwithstanding any requirement, term or condition of any contracts or other documents with respect to which the certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all terms, exclusions and conditions of such policies.

Matthew Donohue

Matthew Donohue
Account Executive
Authorized Representative